

SAFT GROUPE S.A.

A French joint-stock corporation (*société anonyme*) with
a Management Board and a Supervisory Board

Share capital: €25,125,840

Registered office: 12 rue Sadi Carnot, 93170 Bagnole, France

Registered with the Bobigny Companies Registry under number 481 480 465

NOTICE OF MEETING

Shareholders are hereby invited to attend the Ordinary and Extraordinary Shareholders' Meeting of Saft Groupe S.A. to be held on May 4, 2011 on first call or May 19, 2011 on second call at Club Les Mercuriales, Tour "Les Mercuriales", 40 rue Jean Jaurès – 93170 Bagnole, France, at 10:00 a.m. The agenda of the Meeting is as follows:

Agenda

Ordinary Shareholders' Meeting:

- Report on the Company's operations and financial results for 2010, and future outlook.
- Approval of the financial statements of the parent company and the Group for the year ended December 31, 2010.
- Appropriation of profit and approval of recommended dividend.
- Statutory Auditors' special report on regulated agreements.
- Authorization for the Management Board to trade in the Company's shares under a liquidity agreement.
- Authorization for the Management Board to trade in the Company's shares for other purposes.
- Attendance fees to be allocated to the members of the Supervisory Board.
- Renewal of the terms of office of members of the Supervisory Board.
- Election of a new Supervisory Board member.
- Renewal of the terms of office of a Statutory and Substitute Auditor and appointment of a new Statutory and Substitute Auditor.

Extraordinary Shareholders' Meeting

- Authorization for the Management Board to grant stock options to employees and officers.
- Authorization for the Management Board to issue, as part of a public offer, securities carrying immediate and/or deferred rights to shares of the Company, without pre-emptive subscription rights for existing shareholders, with the possibility for the Board to grant a priority subscription right.
- Authorization for the Management Board to issue shares and/or securities carrying immediate and/or deferred rights to shares of the Company, without pre-emptive subscription rights for existing shareholders, as part of a private placement governed by Section II of Article L.411-2 of the French Monetary and Financial Code.
- Blanket ceiling on authorizations.
- Authorization for the Management Board to issue securities carrying rights to the allocation of debt securities but not giving rise to a capital increase.
- Authorization for the Management Board to carry out employee rights issues for members of an employee stock ownership plan, without pre-emptive subscription rights for existing shareholders.
- Authorization for the Management Board to reduce the Company's capital.
- Amendment to Article 18.3 of the Company's bylaws to enable staggered re-election of Supervisory Board members.
- Powers to carry out formalities.